

## **2015-2016 AMENDED REGULATORY AGENDA**

April 5, 2016

**AGENCY UMBRELLA UNIT NUMBER: 02-032**

**AGENCY NAME: Department of Professional and Financial Regulation, Office of Securities**

**CONTACT PERSON:**

Judith M. Shaw, Securities Administrator  
121 State House Station  
Augusta, ME 04333-0121  
Tel: (207) 624-8551  
E-mail: Judith.M.Shaw@maine.gov

**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA:** None

**EXPECTED 2015-2016 RULE-MAKING ACTIVITY:**

**CHAPTER 504: Broker Dealer and Agent Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Broker Dealers and Agents.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 515: Investment Adviser Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Investment advisers and persons representing investment advisers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 523: Rule Regarding Short-Form Seed Capital Registrations**

STATUTORY BASIS: 32 M.R.S. §§ 16304(6-A) and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Issuers seeking to raise capital under 32 M.R.S. § 16304(6-A).

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 536: Securities Manuals**

STATUTORY BASIS: 32 M.R.S. §§ 16202(2)(D) and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Certain nonissuer and resale securities sellers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**NEW RULE**

STATUTORY BASIS: 32 M.R.S. §§ 16302 and 16605

PURPOSE: To establish notice filing and fee requirements for securities offerings made under new federal crowdfunding regulations.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Federal crowdfunding issuers whose principal place of business is in Maine or 50 percent or more of whose offering is sold in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected